

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 2675-01
Bill No.: SB 724
Subject: Education, Elementary and Secondary; Elementary and Secondary Education Dept
Type: Original
Date: January 12, 2004

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND			
FUND AFFECTED	FY 2005	FY 2006	FY 2007
Total Estimated Net Effect on General Revenue Fund	\$0	\$0	\$0

ESTIMATED NET EFFECT ON STATE FUNDS			
FUND AFFECTED	FY 2005	FY 2006	FY 2007
Total Estimated Net Effect on <u>All</u> State Funds	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.
This fiscal note contains 3 pages.

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2005	FY 2006	FY 2007
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2005	FY 2006	FY 2007
Local Government	\$0	\$0	\$0

FISCAL ANALYSIS

ASSUMPTION

Officials from the **Coordinating Board for Higher Education (CBE)** stated this proposal would have no fiscal impact on their agency.

Officials from the **Kansas City Missouri School District** indicated this proposal would have no fiscal impact on their district.

Officials from **Central Missouri State University (CMSU)** stated there would be no fiscal impact to CMSU.

Officials from the **Department of Elementary and Secondary Education** stated that since the proposal is permissive, there would be no fiscal impact on the agency. However, there could be a cost to the charter schools to retain the accrediting agency.

<u>FISCAL IMPACT - State Government</u>	FY 2005 (10 Mo.)	FY 2006	FY 2007
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Local Government

FY 2005
(10 Mo.)

FY 2006

FY 2007

\$0

\$0

\$0

FISCAL IMPACT - Small Business

Charter schools, although receiving state aid, are governed by private boards and may be operated by either profit or not-for profit entities. Charter schools may incur expenses associated with retaining an accrediting agency, but since the language in the proposal gives charter schools options regarding showing compliance with standards **Oversight** assumes no fiscal impact.

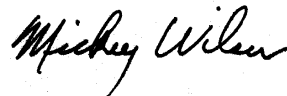
DESCRIPTION

This proposal requires the State Board of Education to establish a process whereby a charter school may demonstrate compliance with applicable school-level standards of the Missouri School Improvement Plan (MSIP) and requires each charter school in the Kansas City district to demonstrate compliance with the State Board's standards or document that the school is accredited by an accreditation agency which accredits one or more non-public schools in Missouri, provided that such standards are no lower than the state standards.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Department of Elementary and Secondary Education
Coordinating Board for Higher Education
Kansas City Missouri School District
Central Missouri State University



Mickey Wilson, CPA
Director
January 12, 2004